

### Treasurer's Report

Overleaf are the parish accounts for St. Joseph's Church for the year ending 31<sup>st</sup> December 2020, together with comparative figures for the 3 previous years.

It is clear the financial figures presented for 2020 are reflective of this very unusual year. As we might expect this has affected our income significantly although the offertory collection has held up reasonably well, given that so many people have not been able to attend church through the pandemic. We are very grateful for the continuing support from the parish in these difficult times. However, the hall hire income and fund raising has been significantly reduced which has had a big impact on our finances. Donations to charity have also suffered, probably due to lower numbers able to attend church through the year although some have doubtless donated online where possible.

The corollary of this is that we have been able to reduce the parish running costs, as well as the staff wage bill with help from the furlough scheme. We have still had to expense various building maintenance costs through the year. This has resulted in an in-year net loss of £7,435. Whilst this may seem an improvement from the in-year deficits in 2018/19, in these two years we undertook significant project work to maintain and improve the church infrastructure, such as the garden of remembrance and the confessional narthex project. In 2020 we had no such expenditure but still ended the year in deficit in contrast to 2018/19 when, without the exceptional expenditure, we would have seen a healthy surplus. We are fortunate that our investment portfolio has shown an increase in 2020 resulting in a small increase in our overall assets despite our in-year net loss. However, it is imperative that we re-balance the books and generate enough income to cover our normal running costs as well as being able to cover the future maintenance costs that are inevitable with the size and age of a building such as St. Joseph's church. Unfortunately, costs tend to increase at a faster rate than income, so I would ask you to consider, if you can, increasing your donation to the parish. Also, please consider Gift Aiding any donations you make if you have not already done so and are eligible to do so. **Thank you for your continuing support!**

*Peter Briscoe (Treasurer) – October 2021*

### Chairman's Report

The parish Finance Committee is the only parish committee stipulated by Canon Law (492) and meets about once a quarter to support the parish priest in planning budgets for running the parish, managing parish assets, and planning improvements to ensure we keep all buildings properly maintained. We also provide support to the diocese and Catholic community through a levy based on the income we receive.

Members of the Finance Committee are Fr Simon, Penny Dubois, Myra Forster-van Hijfte, Anne McCloskey, Peter Briscoe, Michael Shanahan, Wayne Kitcat. John Holland retired as Treasurer this year and I would like to thank him for his contribution over a number of years. Sadly, Myra will also be leaving us at the end of this year as she moves to another parish, again we thank her for her many years of service on the Committee particularly as minute taker. In their place we welcome Anne McCloskey and Peter Briscoe who has taken on the role of Treasurer at the same time as having to familiarise himself with the new Diocesan accounting system, which has not been as straight forward as some had hoped. Peter's report above summarises the situation we faced in 2020. Unfortunately, Covid struck just at the time when we were about to do some fund raising to pay off the necessary work to the confessional and the narthex. This combined with the loss of income from renting out the hall and the Taunton room means that we are continuing to operate in overdraft as a Parish. Happily, hall hire income is picking up somewhat but it is still well down on pre-Covid figures. In this context please make friends, business colleagues etc aware of our very good hall facilities, if people need more information about hall hire please refer them to Penny in the Parish Office. We have also had to review the whole feasibility and cost of replacing the Church central heating system, some of it 40 plus years old. I have taken on this review process which started just at the time of Fr Tony's departure and we have discussed the matter fully in committee. Currently our view is that we can only afford to mend and make do rather than replace, this may cost approximately £7-8000 whereas a comprehensive replacement of the current central heating system would cost between £70 - £100,000 which we simply cannot afford, financing the replacement would push us further into overdraft.

This somewhat bleak picture is not unique to St Joseph's, Dorking however, as many parishes in the Diocese are facing similar problems. We need therefore to prayerfully plan fund raising and to focus on what is really essential in the running of the temporal aspects of the Parish. I would reiterate what Peter has said above, to please if you can, make additional donations either by increasing your standing order or envelope donations, one off donations are also welcome, and if your donations can be Gift Aided this adds a further 25% to their value. If you are not already a Gift Aid donor please contact Penny in the Parish office to obtain the relevant form. Finally, my thanks to all on the Finance Committee for their contribution and support during the current year as well as 2020.

*Wayne Kitcat – Chair – October 2021.*

## Parish Accounts 2020

<b>INCOME (£)</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>
Offertory	17,652	16,857	16,536	7,424
Gift aid	52,405	48,889	54,958	51,656
Tax rebate (gift aid)	14,677	13,726	15,962	13,540
Hall income	16,207	15,051	15,291	6,642
Donations and exceptional items	-	-	-	6,071
Fund raising	6,105	3,334	5,569	325
Interest & dividends	1,890	1,173	2,763	1,035
Second collections and charities	13,110	12,405	9,699	5,088
Gifts for priests	5,561	6,906	3,135	6,539
Other income	12,851	9,906	3,244	1,035
<b>TOTAL INCOME</b>	<b>140,459</b>	<b>128,246</b>	<b>127,156</b>	<b>99,355</b>

<b>EXPENSES (£)</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>
General parish & liturgical costs	45,972	44,834	34,883	29,968
Staff costs	27,746	30,731	28,507	20,889
Diocesan levy	15,764	26,821	26,258	24,664
Building maintenance	17,064	11,236	9,742	16,274
Gifts for priests	11,731	5,248	9,061	11,818
Second collections	14,389	14,128	9,128	2,943
Projects & exceptional items	2,078	27,428	34,583	235
<b>TOTAL EXPENSES</b>	<b>134,744</b>	<b>160,425</b>	<b>152,164</b>	<b>106,790</b>

<b>Surplus / Deficit from cash flow</b>	<b>1,722</b>	<b>-27,528</b>	<b>-25,008</b>	<b>-7,435</b>
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<b>ASSETS (£)</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>
Consolidated Bank Balance			-9,409	-16,845
Investment Account Balance			55,879	65,901
<b>Cash reserves &amp; investments</b>	<b>103,547</b>	<b>77,248</b>	<b>46,470</b>	<b>49,056</b>

<b>FUNDRAISING RECEIPTS (NET)</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>
Christmas Fayre/Raffle	3,458	646	1,016	
200 club	2,047	2,091	2,055	2,028
Candles	2,253	1,879	1,968	861
Events		548	529	
<b>TOTAL</b>	<b>7,758</b>	<b>5,164</b>	<b>5,568</b>	<b>2,889</b>

<b>CHARITABLE DONATIONS</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>
Diocesan charities	8,193	11,351	2,794	601
Missions	1,049	1,172	1,456	986
CAFOD	1,946	1,729	2,165	1,355
School	2,000		3,344	
Other		906	98	
<b>TOTAL</b>	<b>13,188</b>	<b>15,158</b>	<b>9,857</b>	<b>2,943</b>

(\* These figures have been based on a 'cash accounting' basis)